

August 16, 2018 Highly Preliminary Estimate of Fund Balance

FY 2016/17 Year End

Beginning Available Fund Balance FY 2017/18	\$577,509
<u>Budgeted FY 2017/18 Use of Fund Balance</u>	<u>\$1,062,403</u>
Total FY 2017/18 Beginning Balance	\$1,639,912

FY 2017/18 Estimated Activity

Current Year Estimated Expenses	\$177,775,724
Current Year Estimated Revenues	\$180,711,614
Highly Preliminary Net Increase in Fund Balance	\$2,935,890

Preliminary FY 2017/18 Year End

Beginning Fund Balance	\$1,639,912
Increase due to FY 2017/18 Activity	\$2,935,890
Highly Preliminary End of FY 2017/18 Fund Balance	\$4,575,802

Preliminary FY 2018/19 Start

Highly Preliminary End of FY 2017/18 Fund Balance	\$4,575,802
<u>Budgeted Use of Fund Balance FY 2018/19</u>	<u>\$1,024,735</u>
Preliminary Available Fund Balance FY 2018/19	\$3,551,067

FY 2017/18 School Fund Appropriation Total \$180,709,296

2% Fund Balance set by Board of Supervisors \$3,614,186