

# FY 2022-2023 Fourth Quarter Year-End Financial Report

The fourth quarter year-end financial report, representing April, May, and June 2023, is presented for the Board's consideration.

This report provides information on the budgeting and expenditure of funds by state category, and the changes that both the Board and staff have made during the year that affect these categories. All lines are numbered to assist in clearly guiding readers of the report when specific information is discussed.

**Revenues:** March 31 Average Daily Membership (ADM), upon which state revenues are based, total 13,563.22. This is an overall increase of just over 74 additional students on average. Overall state revenues are a bit less than budgeted due to primarily due to a reclassification of pandemic relief bonus funds as federal revenues vs state. Local school revenues are slightly greater than budgeted due to increased building rentals and sale of surplus equipment. Federal revenues are greater than budgeted due to pandemic relief bonus funds. A more detailed presentation of revenues received to date is presented on page 3 of the report.

**Expenses:** Overall compensation and benefit costs are less than budgeted by just over \$4.5M. Monthly compensation and operational expenses by state category is presented on page 3. Detailed operational expenses by department and school are shown on pages 4-9 of the attached report. Page 10 of the report shows the impact of any additional appropriations or budget adjustments made during the year.

**Balance of Revenues over Expenses:** Revenues received do not include use of fund balance, since these monies are already received in a prior year. More than \$11.2M of fund balance was budgeted and available, so revenues planned and available did exceed expenses. On the expense side, a \$7M transfer from the school fund into a school fund balance account is part of the reported expenses incurred, making expenses appear to be greater by more than \$7M.

**Special Revenue Funds:** Special revenue funds are presented on pages 11-13.

**School Fund Balance:** Fund balance is shown on page 14. A simplified format is used to ensure consistent reporting from the multiple funds and actions utilized by local government to account for fund balances within policy. Fund balance generated in FY23 and budgeted for FY24 did exceed the 2% threshold established by local government. Funds exceeding the 2% threshold will be transferred outside of the school fund and balance accounts. The school division anticipates having an available, unallocated school balance of just over \$5.1M.

**Albemarle County Public Schools**  
**FY 2022-2023 Financial Report Ending June 30, 2023**  
**School Fund Summary**

	Budget			Actuals	
	Original Appropriated	Amendments	Current Appropriated	YTD Actuals	Actuals as % of Current Budget
<b>Avg. Daily Membership</b>	13,489.00		13,489.00	13,563.22	
<b>Revenues</b>					
Local-Schools	\$1,262,390	\$704,554	\$1,966,944	\$2,164,078	110.02%
State	\$67,085,366	\$983,697	\$68,069,063	\$66,515,510	97.72%
Federal	\$618,000	\$0	\$618,000	\$1,894,306	306.52%
<b>Subtotal Revenues</b>	<b>\$68,965,756</b>	<b>\$1,688,251</b>	<b>\$70,654,007</b>	<b>\$70,573,894</b>	<b>99.89%</b>
Use of Fund Balance	\$9,810,950	\$1,464,566	\$11,275,516	\$0	0.00%
Transfers In	\$167,481,328	\$0	\$167,481,328	\$167,453,853	99.98%
<b>Subtotal Fund Balance and Transfers</b>	<b>\$177,292,278</b>	<b>\$1,464,566</b>	<b>\$178,756,844</b>	<b>\$167,453,853</b>	<b>93.68%</b>
<b>Total Revenues</b>	<b>\$246,258,034</b>	<b>\$3,152,816</b>	<b>\$249,410,850</b>	<b>\$238,027,747</b>	<b>95.44%</b>
<b>Expenditures</b>					
Compensation	\$204,805,794	\$1,393,789	\$206,199,583	\$198,500,718	96.27%
Operational	\$41,652,240	\$1,559,027	\$43,211,267	\$49,358,226	114.23%
<b>Total Expenditures</b>	<b>\$246,458,034</b>	<b>\$2,952,816</b>	<b>\$249,410,850</b>	<b>\$247,858,943</b>	<b>99.38%</b>
<b>Balance of Revenues over Expenses*</b>				<b>-\$9,831,196</b>	

**Albemarle County Public Schools**  
**FY 2022-2023 Financial Report Ending June 30, 2023**  
**School Fund Activity Year-To-Date**

Line #	Item	BUDGET					YTD Total Actuals	Budget v. Actuals		
		Current Appropriated	Quarter 4: April	May	June	Quarter 4 Apr - Jun		Balance	%	Prior Yr %
<b>SCHOOL FUND REVENUES</b>										
<b>Local-Schools Revenues</b>										
01	Charges for Service	\$125,000	\$7,473	\$6,238	\$5,639	\$19,351	\$82,156	\$42,844	65.72%	39.22%
02	Miscellaneous Local Revenue	\$490,000	\$113,693	\$14,812	\$264,211	\$392,716	\$619,694	-\$129,694	126.47%	45.77%
03	Recovered Costs	\$547,390	\$39	\$194	\$476,714	\$476,948	\$621,360	-\$73,970	113.51%	79.50%
04	Use of Money and Property	\$604,554	\$11,867	\$525,343	\$51,088	\$588,298	\$840,868	-\$236,314	139.09%	19.76%
<b>05</b>	<b>Total Local-Schools Revenues</b>	<b>\$1,766,944</b>	<b>\$133,073</b>	<b>\$546,588</b>	<b>\$797,652</b>	<b>\$1,477,313</b>	<b>\$2,164,078</b>	<b>-\$397,134</b>	<b>122.48%</b>	<b>61.73%</b>
<b>State Revenues</b>										
06	Basic Aid	\$25,736,158	\$1,944,858	\$1,944,858	\$2,706,777	\$6,596,494	\$24,383,666	\$1,352,492	94.74%	70.14%
07	Sales Tax	\$20,678,942	\$1,509,693	\$861,036	\$6,000,970	\$8,371,699	\$21,966,406	-\$1,287,464	106.23%	98.33%
08	Special Education	\$3,894,293	\$308,779	\$308,779	\$1,042,765	\$1,660,323	\$3,923,444	-\$29,151	100.75%	75.18%
09	Other State Revenue	\$16,790,939	\$1,869,044	\$3,743,194	\$278,057	\$5,890,295	\$16,241,994	\$548,945	96.73%	77.32%
<b>10</b>	<b>Total State Revenues</b>	<b>\$67,100,332</b>	<b>\$5,632,375</b>	<b>\$6,857,867</b>	<b>\$10,028,570</b>	<b>\$22,518,811</b>	<b>\$66,515,510</b>	<b>\$584,822</b>	<b>99.13%</b>	<b>77.58%</b>
<b>Federal Revenues</b>										
11	Special Education	\$0	\$0	\$132,568	\$0	\$132,568	\$1,439,873	-\$1,439,873		29.27%
12	Medicaid Reimbursement	\$618,000	\$17,461	\$20,809	\$306,581	\$344,851	\$454,433	\$163,567	73.53%	3.36%
<b>13</b>	<b>Total Federal Revenues</b>	<b>\$618,000</b>	<b>\$17,461</b>	<b>\$153,377</b>	<b>\$306,581</b>	<b>\$477,419</b>	<b>\$1,894,306</b>	<b>-\$1,276,306</b>	<b>306.52%</b>	<b>24.92%</b>
<b>15</b>	<b>Total Fund Balance</b>	<b>\$11,275,516</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$11,275,516</b>	<b>0.00%</b>	<b>0.00%</b>
<b>Transfers In</b>										
16	Local Gov't Transfer	\$167,453,853	\$0	\$0	\$41,863,463	\$41,863,463	\$167,453,853	\$0	100.00%	75.00%
17	Other Funds	\$27,475	\$0	\$0	\$0	\$0	\$0	\$27,475	0.00%	0.00%
<b>18</b>	<b>Total Transfers In</b>	<b>\$167,481,328</b>	<b>\$0</b>	<b>\$0</b>	<b>\$41,863,463</b>	<b>\$41,863,463</b>	<b>\$167,453,853</b>	<b>\$27,475</b>	<b>99.98%</b>	<b>74.98%</b>
<b>19</b>	<b>TOTAL SCHOOL FUND REVENUES</b>	<b>\$248,242,119</b>	<b>\$5,782,908</b>	<b>\$7,557,832</b>	<b>\$52,996,266</b>	<b>\$66,337,007</b>	<b>\$238,027,747</b>	<b>\$10,214,373</b>	<b>95.89%</b>	<b>74.20%</b>

**Albemarle County Public Schools**  
**FY 2022-2023 Financial Report Ending June 30, 2023**  
**School Fund Activity Year-To-Date**

Line #	Item	BUDGET					YTD Total Actuals	Budget v. Actuals		Prior Yr %
		Current Appropriated	Quarter 4: April	May	June	Quarter 4 Apr - Jun		Balance	%	

**SCHOOL FUND EXPENDITURES**

**Expenditures by Type**

20	Compensation	\$206,199,583	\$15,833,334	\$16,811,278	\$33,439,424	\$66,084,036	\$198,500,718	\$7,698,865	96.27%	62.76%
21	Operational	\$43,211,267	\$2,128,734	\$3,256,617	\$23,352,609	\$28,737,960	\$49,358,226	-\$6,146,958	114.23%	55.36%
<b>22</b>	<b>Total Expenditures</b>	<b>\$249,410,850</b>	<b>\$17,962,068</b>	<b>\$20,067,895</b>	<b>\$56,792,033</b>	<b>\$94,821,996</b>	<b>\$247,858,943</b>	<b>\$1,551,907</b>	<b>99.38%</b>	<b>61.61%</b>

**Compensation by State Categories**

23	Instruction	\$158,727,824	\$12,398,437	\$13,110,311	\$28,160,273	\$53,669,021	\$154,843,057	\$3,884,767	97.55%	60.07%
24	Admin., Attend., & Health	\$11,401,044	\$1,074,616	\$1,070,561	\$1,834,692	\$3,979,870	\$13,031,965	-\$1,630,921	114.31%	91.28%
25	Technology	\$5,976,122	\$509,375	\$526,691	\$868,580	\$1,904,646	\$6,470,482	-\$494,360	108.27%	72.83%
26	Building Services	\$12,766,290	\$946,569	\$975,602	\$1,386,271	\$3,308,442	\$13,127,352	-\$361,062	102.83%	69.86%
27	Facilities	\$331,258	\$28,468	\$28,843	\$40,172	\$97,483	\$305,347	\$25,911	92.18%	0.00%
28	Transportation	\$11,730,189	\$875,869	\$1,099,270	\$1,149,436	\$3,124,575	\$10,722,514	\$1,007,675	91.41%	58.15%
29	Non Department	\$5,266,856	\$0	\$0	\$0	\$0	\$0	\$5,266,856	0.00%	0.00%
<b>30</b>	<b>Total Compensation by State Categories</b>	<b>\$206,199,583</b>	<b>\$15,833,334</b>	<b>\$16,811,278</b>	<b>\$33,439,424</b>	<b>\$66,084,036</b>	<b>\$198,500,718</b>	<b>\$7,698,865</b>	<b>96.27%</b>	<b>62.76%</b>

**Operational by State Categories**

32	Instruction	\$12,291,435	\$1,129,334	\$1,332,910	\$1,847,510	\$4,309,753	\$11,213,086	\$1,078,349	91.23%	44.47%
33	Admin., Attend., & Health	\$1,472,397	\$119,522	\$89,249	\$126,880	\$335,650	\$1,259,335	\$213,061	85.53%	55.48%
34	Technology	\$1,388,183	\$18,521	\$37,619	\$147,456	\$203,596	\$1,346,625	\$41,558	97.01%	63.71%
35	Building Services	\$8,542,373	\$571,098	\$374,080	\$1,643,777	\$2,588,955	\$9,014,702	-\$472,329	105.53%	73.32%
36	Facilities	\$2,886,434	\$42,097	\$21,928	\$1,233,794	\$1,297,818	\$2,894,713	-\$8,279	100.29%	49.86%
37	Transportation	\$2,878,128	\$248,163	\$503,955	\$494,274	\$1,246,391	\$3,012,129	-\$134,001	104.66%	63.50%
38	Transfers	\$7,508,907	\$0	\$0	\$5,647,068	\$5,647,068	\$7,508,907	\$0	100.00%	51.06%
38	Non Department	\$6,243,411	\$0	\$896,877	\$12,211,852	\$13,108,729	\$13,108,729	-\$6,865,319	209.96%	0.00%
<b>39</b>	<b>Total Operational by State Categories</b>	<b>\$43,211,267</b>	<b>\$2,128,734</b>	<b>\$3,256,617</b>	<b>\$23,352,609</b>	<b>\$28,737,960</b>	<b>\$49,358,226</b>	<b>-\$6,146,958</b>	<b>114.23%</b>	<b>55.36%</b>

**Albemarle County Public Schools**  
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**School Fund Activity Year-To-Date**

Line #	Item	BUDGET					YTD Total Actuals	Budget v. Actuals		Prior Yr %
		Current Appropriated	Quarter 4: April	May	June	Quarter 4 Apr - Jun		Balance	%	
<b>SCHOOL FUND EXPENDITURES</b>										
<b>Total Expenditures by State Categories</b>										
40	Instruction	\$171,019,259	\$13,527,771	\$14,443,220	\$30,007,783	\$57,978,774	\$166,056,143	\$4,963,116	97.10%	58.58%
41	Admin., Attend., & Health	\$12,873,441	\$1,194,138	\$1,159,810	\$1,961,572	\$4,315,520	\$14,291,301	-\$1,417,860	111.01%	88.02%
42	Technology	\$7,364,305	\$527,896	\$564,310	\$1,016,035	\$2,108,242	\$7,817,107	-\$452,802	106.15%	71.05%
43	Building Services	\$21,308,663	\$1,517,667	\$1,349,682	\$3,030,048	\$5,897,396	\$22,142,053	-\$833,391	103.91%	71.32%
44	Facilities	\$3,217,692	\$70,565	\$50,771	\$1,273,966	\$1,395,301	\$3,200,059	\$17,633	99.45%	46.55%
45	Transportation	\$14,608,317	\$1,124,032	\$1,603,225	\$1,643,710	\$4,370,966	\$13,734,643	\$873,674	94.02%	59.05%
46	Transfers	\$12,775,763	\$0	\$0	\$5,647,068	\$5,647,068	\$7,508,907	\$5,266,856	58.77%	51.06%
	Non Department	\$212,442,994	\$15,833,334	\$17,708,155	\$45,651,276	\$79,192,765	\$79,192,765	\$133,250,228	37.28%	0.00%
47	<b>Total Expenditures by State Categories</b>	<b>\$249,410,850</b>	<b>\$17,962,068</b>	<b>\$20,067,895</b>	<b>\$56,792,033</b>	<b>\$94,821,996</b>	<b>\$247,858,943</b>	<b>\$1,551,907</b>	<b>99.38%</b>	<b>61.61%</b>

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		Current Appropriated	Quarter 4: April	May	June	Quarter 4 Apr - Jun		Balance	%	
<i>(SCHOOL FUND EXPENDITURES CONTINUED)</i>										
<b>Operational Expenditures by Department/School</b>										
48	62101 Holdback Reserve	\$201,564	\$0	\$0	\$0	\$0	\$0	\$201,564	0.00%	12.92%
49	62102 CATEC	\$2,142,530	\$529,757	\$529,757	\$0	\$1,059,513	\$2,155,955	-\$13,425	100.63%	90.93%
50	62103 Summer School	\$0	\$0	\$0	\$0	\$0	\$0	\$0		0.00%
51	62111 Instruction	\$1,823,948	\$238,017	\$108,952	\$348,604	\$695,573	\$1,191,738	\$632,210	65.34%	82.91%
52	62112 Special Education	\$5,187,811	\$98,949	\$84,081	\$856,614	\$1,039,645	\$5,158,076	\$29,735	99.43%	125.05%
53	62113 Federal Programs	\$160,708	\$1,981	\$11,277	\$11,861	\$25,119	\$73,551	\$87,157	45.77%	14.88%
54	62114 Learning Resources	\$653,122	\$1,205	\$0	\$600,748	\$601,953	\$638,230	\$14,892	97.72%	0.00%
55	62115 Technology	\$6,418,319	\$68,003	\$88,914	\$4,524,345	\$4,681,262	\$6,289,741	\$128,578	98.00%	0.00%
56	62116 Vocational Education	\$28,312	-\$3	\$0	\$6,019	\$6,015	\$30,385	-\$2,073	107.32%	114.44%
57	62117 Professional Development	\$1,020,615	\$55,366	\$22,754	\$278,746	\$356,866	\$813,932	\$206,683	79.75%	60.57%
58	62118 Strategic Planning & Communications	\$275,376	\$1,071	\$43,253	\$49,223	\$93,546	\$229,638	\$45,738	83.39%	98.35%
59	62119 English as a Second Language (ESOL)	\$112,223	\$2,138	\$46,336	\$6,638	\$55,112	\$87,543	\$24,680	78.01%	67.28%
60	62201 Broadus Wood Elementary School	\$61,786	\$8,307	\$5,217	\$2,554	\$16,078	\$54,222	\$7,564	87.76%	77.43%
61	62202 Brownsville Elementary School	\$102,927	\$6,847	\$13,304	\$18,030	\$38,181	\$107,982	-\$5,055	104.91%	90.55%
62	62203 Crozet Elementary School	\$102,912	\$7,760	\$9,997	\$30,464	\$48,221	\$108,430	-\$5,518	105.36%	77.84%

**Albemarle County Public Schools**  
**FY 2022-2023 Financial Report Ending June 30, 2023**  
**School Fund Activity Year-To-Date**

Line #	Item	BUDGET					YTD Total Actuals	Budget v. Actuals		Prior Yr %
		Current Appropriated	Quarter 4: April	May	June	Quarter 4 Apr - Jun		Balance	%	
<i>(SCHOOL FUND EXPENDITURES CONTINUED)</i>										
<b>Operational Expenditures by Department/School Continued</b>										
63	62204 Greer Elementary School	\$99,341	\$2,639	\$17,144	\$14,170	\$33,953	\$82,574	\$16,767	83.12%	71.60%
64	62205 Hollymead Elementary School	\$66,239	\$2,596	\$13,232	\$13,602	\$29,430	\$68,526	-\$2,287	103.45%	72.35%
65	62206 Ivy Elementary	\$62,319	\$3,378	\$4,555	\$5,360	\$13,294	\$50,476	\$11,842	81.00%	0.00%
66	62207 Red Hill Elementary School	\$44,679	-\$767	\$1,777	\$6,991	\$8,001	\$32,175	\$12,504	72.01%	44.46%
67	62209 Scottsville Elementary School	\$44,220	\$2,859	\$9,607	\$26,781	\$39,247	\$75,337	-\$31,118	170.37%	93.21%
68	62210 Stone Robinson Elementary School	\$82,750	\$5,979	\$9,527	\$8,773	\$24,279	\$61,191	\$21,559	73.95%	63.29%
69	62211 Stony Point Elementary School	\$55,425	\$2,653	\$12,836	\$5,963	\$21,451	\$53,283	\$2,141	96.14%	76.12%
70	62212 Woodbrook Elementary School	\$144,151	\$8,792	\$10,214	\$13,166	\$32,173	\$116,415	\$27,736	80.76%	66.07%
71	62214-MOUNTAIN VIEW ELEMENTARY	\$105,543	\$1,770	\$8,742	\$8,344	\$18,856	\$123,755	-\$18,212	117.26%	72.64%
72	62215 Virginia L. Murray Elementary School	\$69,502	\$6,117	\$10,313	\$11,387	\$27,817	\$68,133	\$1,369	98.03%	69.51%
73	62216 Agnor-Hurt Elementary School	\$75,008	\$7,078	\$11,358	\$10,758	\$29,194	\$79,590	-\$4,582	106.11%	79.32%
74	62217 Baker-Butler Elementary	\$110,047	\$9,626	\$14,242	\$24,275	\$48,143	\$119,147	-\$9,101	108.27%	85.82%
75	62251 Burley Middle School	\$143,579	\$2,204	\$14,533	\$48,403	\$65,139	\$154,352	-\$10,773	107.50%	84.86%
76	62252 Henley Middle School	\$191,587	\$10,814	\$20,534	\$33,190	\$64,538	\$162,229	\$29,359	84.68%	78.14%
77	62253 Journey Middle School	\$179,377	\$9,497	\$30,597	\$40,072	\$80,166	\$214,578	-\$35,201	119.62%	0.00%

**Albemarle County Public Schools**  
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Line #	Item	BUDGET					YTD Total Actuals	Budget v. Actuals		Prior Yr %
		Current Appropriated	Quarter 4: April	May	June	Quarter 4 Apr - Jun		Balance	%	
<i>(SCHOOL FUND EXPENDITURES CONTINUED)</i>										
<b>Operational Expenditures by Department/School Continued</b>										
78	62254 Walton Middle School	\$117,087	\$3,011	\$16,344	\$28,468	\$47,822	\$116,950	\$136	99.88%	69.41%
79	62255 Lakeside Middle School	\$131,153	\$5,573	\$12,470	\$14,486	\$32,530	\$121,617	\$9,536	92.73%	73.59%
80	62280 Community Lab School (Formerly Comm. Public Charter)	\$56,698	\$2,245	\$11,661	\$4,139	\$18,046	\$89,963	-\$33,265	158.67%	90.59%
81	62301 Albemarle High School	\$663,521	\$25,156	\$51,433	\$228,723	\$305,311	\$782,226	-\$118,704	117.89%	80.66%
82	62302 Western Albemarle High School	\$397,347	\$45,125	\$40,236	\$209,807	\$295,169	\$549,506	-\$152,159	138.29%	83.96%
83	62303 Murray Community Center (Formerly Murray High School)	\$0	\$0	\$0	\$0	\$0	\$0	\$0		0.00%
84	62304 Monticello High School	\$537,110	\$30,983	\$98,457	\$203,554	\$332,994	\$720,746	-\$183,636	134.19%	85.57%
85	62308 High School Center I	\$88,398	-\$1,078	\$1,460	\$16,232	\$16,613	\$56,592	\$31,807	64.02%	49.91%
86	62410 Office of the Superintendent and School Board	\$187,347	\$17,237	\$48,308	\$51,304	\$116,849	\$184,292	\$3,055	98.37%	0.00%
87	62411 Community Engagement	\$120,541	\$6,754	\$24,187	\$23,845	\$54,787	\$128,704	-\$8,163	106.77%	102.82%
88	62413 Student Services	\$41,682	\$2,516	\$8,479	\$1,861	\$12,856	\$77,798	-\$36,116	186.65%	0.00%
89	62414 Office of the School Board	\$300,970	\$2,655	\$227	\$18,649	\$21,531	\$40,239	\$260,731	13.37%	0.00%

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**School Fund Activity Year-To-Date**

Line #	Item	BUDGET					YTD Total Actuals	Budget v. Actuals		Prior Yr %
		Current Appropriated	Quarter 4: April	May	June	Quarter 4 Apr - Jun		Balance	%	
<i>(SCHOOL FUND EXPENDITURES CONTINUED)</i>										
<b>Operational Expenditures by Department/School Continued</b>										
90	62420 Human Resources	\$775,892	\$76,096	\$28,347	\$48,560	\$153,003	\$614,843	\$161,049	79.24%	102.00%
91	62430 Division Support	\$0	\$0	\$0	\$0	\$0	\$0	\$0		108.15%
92	62431 Fiscal Services	\$636,156	\$5,958	\$333,058	\$14,838	\$353,853	\$543,169	\$92,987	85.38%	94.90%
93	62432 Transportation Services	\$2,873,578	\$248,163	\$163,489	\$673,416	\$1,085,068	\$2,610,899	\$262,679	90.86%	91.15%
94	62433 Building Services	\$10,274,460	\$563,706	\$368,531	\$2,597,795	\$3,530,032	\$11,210,769	-\$936,309	109.11%	99.91%
95	69998-NON-DEPARTMENT	\$6,243,411	\$0	\$896,877	\$12,211,852	\$13,108,729	\$13,108,729	-\$6,865,319	\$2	\$0
96	<b>Total Operational Expenditures by Department/School</b>	<b>\$43,211,267</b>	<b>\$2,128,734</b>	<b>\$3,256,617</b>	<b>\$23,352,609</b>	<b>\$28,737,960</b>	<b>\$49,358,226</b>	<b>-\$6,146,958</b>	<b>114.23%</b>	<b>85.81%</b>

**Albemarle County Public Schools**  
**FY 2022-2023 Financial Report Ending June 30, 2023**  
**School Fund Activity Year-To-Date**

**Line Item Notes**

Line #	Line Item	Notes
	None to Report	

**Budget Amendments Detail**

Amendments by Category	Instruction	Admin., Attend., & Health	Technology	Building Services	Facilities	Transportation	Transfers	Total
<b>Supplemental Appropriations</b> reported below are approved by the School Board and the Board of Supervisors and increased/decreased the total School Fund budget.								
School Capital and State Revenue Update							-\$404,363	-\$404,363
PO Carry Forward	\$14,605	\$114,780		\$1,203,683	\$13,753			\$1,346,821
State Funding for Bonuses	\$1,388,060							\$1,388,060
Furniture & Fixtures-Replacement					\$117,745			\$117,745
Turf Fields, PREP Rent to School							\$504,554	\$504,554
								\$0
								\$0
<b>Supplemental Appropriations Total</b>	<b>\$1,402,665</b>	<b>\$114,780</b>	<b>\$0</b>	<b>\$1,203,683</b>	<b>\$131,498</b>	<b>\$0</b>	<b>\$100,191</b>	<b>\$2,952,816</b>
<b>Budget Adjustments</b> reported below are approved by Fiscal Services, do not increase or decrease the budget, and resulted in a budget adjustments between school categories.								
								\$0
<b>Budget Adjustments Total</b>	<b>\$1,402,665</b>	<b>\$114,780</b>	<b>\$0</b>	<b>\$1,203,683</b>	<b>\$131,498</b>	<b>\$0</b>	<b>\$100,191</b>	<b>\$2,952,816</b>
<b>Total Budget Amendments</b>	<b>\$1,402,665</b>	<b>\$114,780</b>	<b>\$0</b>	<b>\$1,203,683</b>	<b>\$131,498</b>	<b>\$0</b>	<b>\$100,191</b>	<b>\$2,952,816</b>

**Albemarle County Public Schools  
FY 2022-2023 Financial Report Ending June 30, 2023  
Special Revenue Funds Summary**

Special Revenue Funds Summary by Fund	Estimated Fund Balance	Original Appropriated Budget	Amendments	Current Appropriated Budget	YTD Total Expenditures	YTD Revenues	Budgeted Use of Fund Balance	Balance of Revenues over Expenditures	Total Cash Fund Balance	Transfers to be Made
63000 Child Nutrition	\$5,056,485	\$6,137,046	\$5,056,485	\$11,193,531	\$7,036,598	\$6,814,944	\$5,056,485	\$4,834,831	\$4,834,831	\$0
63002 Summer Feeding Program	\$615,702	\$0	\$615,702	\$615,702	\$0	\$20,490	\$615,702	\$636,192	\$636,192	\$0
63010 Fresh Fruit and Vegetable Program	\$489	\$0	\$489	\$489	\$0	\$0	\$489	\$489	\$489	\$0
63101 Title I	\$2,650	\$1,982,320	\$2,650	\$1,984,970	\$1,820,202	\$1,819,999	\$2,650	\$2,447	\$2,447	\$0
63103 Migrant	\$0	\$176,000	\$0	\$176,000	\$108,052	\$110,174	\$0	\$2,122	\$2,122	\$0
63104 Miscellaneous Grants	\$694,382	\$213,358	\$694,382	\$907,740	\$190,910	\$58,000	\$694,382	\$561,473	\$561,473	\$0
63105 Career and Technical Education (CTE) Grant	\$21,305	\$20,000	\$21,305	\$41,305	\$20,465	\$20,465	\$21,305	\$21,305	\$21,305	\$0
63116 Economically Dislocated Workers	\$5,824	\$10,000	\$5,824	\$15,824	\$141	\$0	\$5,824	\$5,682	\$5,682	\$0
63120 Blue Ridge Juvenile Detention Center (BRJDC)	\$73,378	\$998,406	\$73,378	\$1,071,784	\$1,049,356	\$980,291	\$73,378	\$4,314	\$4,314	\$0
3125 School Health Workforce Grant	\$0	\$0	\$0	\$0	\$84,906	\$157,350	\$0	\$72,444	\$72,444	\$0
63142 Alternative Education	\$0	\$47,081	\$0	\$47,081	\$41,013	\$41,013	\$0	\$0	\$0	\$0
63145 AIMR- SUMMER RENTAL	\$250,000	\$0	\$0	\$0	\$0	\$0	\$250,000	\$250,000	\$250,000	\$0
61351 Teacher Mentoring Program	\$0	\$10,000	\$0	\$10,000	\$0	\$6,430	\$0	\$6,430	\$6,430	\$0
63152 Algebra Readiness	\$170,978	\$75,312	\$170,978	\$246,290	\$0	\$68,549	\$170,978	\$239,527	\$239,527	\$0
63159 Kovar Corp Grant-Spec Ed	\$613	\$0	\$613	\$613	\$0	\$0	\$613	\$613	\$613	\$0
63166 ARP	\$0	\$11,475,000	\$0	\$11,475,000	\$2,699,305	\$2,978,651	\$0	\$279,346	\$279,346	\$0
63167 CRRSA ESSERII Unfinished Learning	\$0	\$100,000	\$0	\$100,000	\$0	\$0	\$0	\$0	\$0	\$0

**Albemarle County Public Schools  
FY 2022-2023 Financial Report Ending June 30, 2023  
Special Revenue Funds Summary**

Special Revenue Funds Summary by Fund	Estimated Fund Balance	Original Appropriated Budget	Amendments	Current Appropriated Budget	YTD Total Expenditures	YTD Revenues	Budgeted Use of Fund Balance	Balance of Revenues over Expenditures	Total Cash Fund Balance	Transfers to be Made
63168 ARP-HCY	\$0	\$185,000	\$0	\$185,000	\$26,359	\$26,349	\$0	-\$9	-\$9	\$0
63169 ARP Set Aside Unfinished Learn	\$0	\$1,036,621	\$0	\$1,036,621	\$520,238	\$520,238	\$0	\$0	\$0	\$0
63173 Migrant Consortium Incentive Grant	\$0	\$19,500	\$0	\$19,500	\$6,104	\$6,104	\$0	\$0	\$0	\$0
63202 Emotional Disabilities (E D) Program	\$136,004	\$0	\$136,004	\$136,004	\$0	\$0	\$136,004	\$136,004	\$136,004	\$0
63203 Title II	\$0	\$350,000	\$0	\$350,000	\$283,025	\$283,025	\$0	\$0	\$0	\$0
63205 Pre-School Special Education	\$620	\$70,000	\$620	\$70,620	\$74,288	\$74,288	\$620	\$620	\$620	\$0
63207 Carl Perkins	\$14,540	\$176,000	\$14,540	\$190,540	\$142,851	\$146,372	\$14,540	\$18,060	\$18,060	\$0
63212 Special Education Jail Program	\$1,637	\$110,862	\$1,637	\$112,499	\$108,209	\$67,359	\$1,637	-\$39,213	-\$39,213	\$0
63214 Special Education IDEA	\$0	\$3,339,338	\$0	\$3,339,338	\$2,958,892	\$2,956,550	\$0	-\$2,343	-\$2,343	\$0
63215 Title III	\$0	\$185,000	\$0	\$185,000	\$127,275	\$127,266	\$0	-\$9	-\$9	\$0
63217 Project Graduation	\$21,489	\$18,220	\$21,489	\$39,709	\$0	\$10,021	\$21,489	\$31,510	\$31,510	\$0
63221 English Literacy and Civics Education (EL/Civics)	\$1,123	\$20,000	\$1,123	\$21,123	\$15,195	\$22,101	\$1,123	\$8,028	\$8,028	\$0
63324 School Security Equipment	\$0	\$0	\$0	\$0	\$19,417	\$19,417	\$0	\$0	\$0	\$0
63225 Investing in Innovation Grant	\$21,895	\$0	\$21,895	\$21,895	\$0	\$0	\$21,895	\$21,895	\$21,895	\$0
63226 STEM Learning Through the Arts	\$32,049	\$0	\$32,049	\$32,049	\$0	\$0	\$32,049	\$32,049	\$32,049	\$0
63227 Bright Stars - VPI	\$0	\$1,533,631	\$208,534	\$1,742,165	\$1,498,359	\$1,627,250	\$208,534	\$337,426	\$128,892	\$0
63228 VPSA Technology	\$0	\$700,000	\$0	\$700,000	\$700,329	\$0	\$0	-\$700,329	-\$700,329	\$0

**Albemarle County Public Schools  
FY 2022-2023 Financial Report Ending June 30, 2023  
Special Revenue Funds Summary**

Special Revenue Funds Summary by Fund	Estimated Fund Balance	Original Appropriated Budget	Amendments	Current Appropriated Budget	YTD Total Expenditures	YTD Revenues	Budgeted Use of Fund Balance	Balance of Revenues over Expenditures	Total Cash Fund Balance	Transfers to be Made
63300 Extended Day Enrichment Program (EDEP)	\$0	\$1,821,810	\$0	\$1,821,810	\$1,759,010	\$1,759,865	\$0	\$855	\$855	\$0
63304 Families in Crisis Grant Title X-Homeless ED	\$137,561	\$116,000	\$137,561	\$253,561	\$142,872	\$139,599	\$137,561	\$134,288	\$134,288	\$0
63305 Drivers Safety	\$149,720	\$236,455	\$149,720	\$386,175	\$207,553	\$205,478	\$149,720	\$147,645	\$147,645	\$0
63306 Community Education	\$40,634	\$69,098	\$40,634	\$109,732	\$39,432	\$18,501	\$40,634	\$19,703	\$19,703	\$0
63310 Learning Recovery	\$0	\$625,660	\$750,000	\$1,375,660	\$989,571	\$275,578	\$974,953	\$260,960	-\$713,993	\$0
63380 Community Lab School (Formerly Community Public	\$7,318	\$0	\$7,318	\$7,318	\$0	\$0	\$7,318	\$7,318	\$7,318	\$0
63501 ALBEMARLE TRUST	\$15,000	\$10,000	\$15,000	\$25,000	\$500	\$18,686	\$15,000	\$33,186	\$33,186	\$0
63502 Foundation for Excellence	\$14,957	\$12,000	\$14,957	\$26,957	\$6,865	-\$5,834	\$14,957	\$2,258	\$2,258	\$0
63905 Vehicle Replacement Fund	\$552,099	\$450,000	\$552,099	\$1,002,099	\$416,050	\$200,000	\$802,099	\$586,049	\$336,049	\$0
63907 Technology Replacement	\$543,954	\$4,311,000	\$543,954	\$4,854,954	\$3,393,579	\$4,498,350	\$543,954	\$1,648,725	\$1,648,725	\$0
63909 Textbook Replacement	\$224,049	\$600,000	\$224,049	\$824,049	\$791,493	\$600,000	\$224,049	\$32,556	\$32,556	\$0
63910 Vehicle Maintenance	\$55,444	\$2,019,063	\$55,444	\$2,074,507	\$1,042,651	\$1,207,864	\$55,444	\$220,657	\$220,657	\$0
63911 Revenue Contingency Reserve	\$350,000	\$163,870	\$350,000	\$513,870	\$0	\$0	\$514,640	\$514,640	\$350,000	\$0
<b>Totals</b>	<b>\$9,211,898</b>	<b>\$39,423,651</b>	<b>\$9,920,432</b>	<b>\$49,344,083</b>	<b>\$28,321,064</b>	<b>\$27,880,783</b>	<b>\$10,810,025</b>	<b>\$10,369,744</b>	<b>\$8,771,617</b>	<b>\$0</b>

**FY 2022-2023 Financial Report Ending June 30, 2023**  
**School Fund Fund Balance Update**

**FY 2022/23 Actual**

School Fund Fund Balance June 30, 2023	\$ 14,592,305
School Fund Revenues	\$ (238,027,747)
School Fund Expenses	\$ 247,858,943
Less Interfund Fund Balance Transfer	\$ (7,015,796)
Less amount beyond 2%	<u>\$ (4,014,833)</u>
Total Ending Fund Balance	\$ 13,392,872

FY 2023/24 School Fund Appropriation Total (less budgeted FB)	\$257,354,960
2% Fund Balance set by Board of Supervisors	\$ 5,147,099