

# FY 24 Funding Request School Board Approval

*We Will Know Every Student*

March 9, 2023

# Budget Cycle: September 2022 – May 2023



# Balanced Funding Request of \$257.3 Million

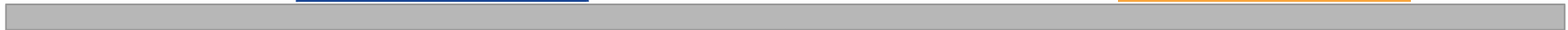


## ANTICIPATED REVENUES

Local	\$185,036,687	71.9%
State	\$71,692,155	27.9%
Federal	\$618,000	0.2%
	<b>\$257,346,842</b>	

## PROPOSED EXPENDITURES

Instruction	\$184,160,819	71.6%
Admin/Attend & Health	\$14,848,983	5.8%
Technology	\$8,112,238	3.2%
Building Services	\$22,551,347	8.8%
Facilities	\$2,251,471	0.9%
Transportation	\$16,805,304	6.5%
Transfers	\$8,616,680	3.3%
	<b>\$257,346,842</b>	



# Motion to Approve Funding Request

I move to adopt the FY 2023-24 Funding Request of

**\$257,346,842**

for the School Fund

AND

**\$29,120,226**

for Special Revenue Funds

# Next Steps

FEB. 16

Special Budget Work Session #1

FEB. 23

School Board Work Session: Budget Work Session #2

MARCH 2

Public Hearing on School Budget & Special Budget Work Session #3

**TODAY**

**School Board Meeting: Approve Funding Request**

**MARCH 13**

**Board of Supervisors Work Session: School Board's Funding Request**

APRIL 13

Budget Updates

**APRIL 27**

**School Board Meeting: Adopt FY 24 Budget**

# Questions or concerns?

Email [budget@k12albemarle.org](mailto:budget@k12albemarle.org) at any time.