

**Albemarle County Public Schools
FY 2024-2025 Financial Report Ending December 31, 2024**

School Fund Summary

	Budget			Projected vs. Current Budget		Actuals	
	Original Appropriated	Amendments	Current Appropriated	FY 2024-2025 Projected	Projected - Current Appropriated	YTD Actuals	Actuals as % of Current Appropriated
Avg. Daily Membership	13,493		13,493	13,568		75	
Revenues							
Local-Schools	\$ 2,051,815	\$ -	\$ 2,051,815	\$ 2,262,241	\$ 210,426	\$ 1,466,340	71.5%
State	\$ 68,377,855	\$ -	\$ 68,377,855	\$ 68,568,479	\$ 190,624	\$ 26,653,326	39.0%
Federal	\$ 618,000	\$ -	\$ 618,000	\$ 460,000	\$ (158,000)	\$ 124,871	20.2%
Subtotal Revenues	\$ 71,047,670	\$ -	\$ 71,047,670	\$ 71,290,720	\$ 243,050	\$ 28,244,537	39.8%
Use of Fund Balance	\$ 2,135,000	\$ 122,669	\$ 2,257,669	\$ 2,257,669	\$ -	\$ -	0.0%
Transfers In	\$ 196,224,957	\$ -	\$ 196,224,957	\$ 197,864,957	\$ 1,640,000	\$ 97,524,408	49.7%
Subtotal Fund Balance and Transfers	\$ 198,359,957	\$ 122,669	\$ 198,482,626	\$ 200,122,626	\$ 1,640,000	\$ 97,524,408	49.1%
Total Revenues	\$ 269,407,627	\$ 122,669	\$ 269,530,296	\$ 271,413,345	\$ 1,883,050	\$ 125,768,945	46.7%

Revenues as a % of Current Appropriated

FY 2024-25	Q1	22.7%	Q2	46.7%		Q4 Projection	100.7%
FY 2023-24	Q1	22.7%	Q2	46.9%	Q3	71.9%	Q4 98.9%
FY 2022-23	Q1	20.9%	Q2	44.6%	Q3	69.1%	Q4 95.4%

Expenditures by Type

Compensation							
Salary	\$ 158,565,182	\$ 19,486	\$ 158,584,668	\$ 156,871,770	\$ (1,712,897)	\$ 60,874,193	38.4%
Health Care Benefits	\$ 23,737,508	\$ -	\$ 23,737,508	\$ 26,632,582	\$ 2,895,074	\$ 8,909,127	37.5%
Retirement Benefits	\$ 25,158,622	\$ -	\$ 25,158,622	\$ 25,105,437	\$ (53,185)	\$ 10,657,257	42.4%
Other Benefits	\$ 15,496,393	\$ 0	\$ 15,496,393	\$ 15,265,373	\$ (231,020)	\$ 6,251,824	40.3%
Other Wages	\$ 7,780,704	\$ (54,350)	\$ 7,726,354	\$ 9,510,514	\$ 1,784,160	\$ 3,634,266	47.0%
Operations	\$ 38,669,218	\$ 157,533	\$ 38,826,751	\$ 37,624,684	\$ (1,202,067)	\$ 16,000,962	41.2%
Total Expenditures	\$ 269,407,627	\$ 122,669	\$ 269,530,296	\$ 271,010,361	\$ 1,480,065	\$ 106,327,628	39.4%

Expenditures as a % of Current Appropriated

FY 2024-25	Q1	16.1%	Q2	39.4%		Q4 Projection	100.5%
FY 2023-24	Q1	16.0%	Q2	39.3%	Q3	65.18%	Q4 99.9%
FY 2022-23	Q1	14.2%	Q2	37.3%	Q3	62.14%	Q4 39.3%

Balance of Revenues over Expenses	\$0	\$0	\$0	\$402,985	\$402,985	\$19,441,317	7.2%
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	Budget			Actuals		% of Current Appropriated	Prior Year
	Original Appropriated	Amendments	Current Appropriated	YTD Actuals	Balance		
ce (Budgeted \$4.1M)							
Expenditures by State Category							
Instruction	\$ 191,608,322	\$ (283,409)	\$ 191,324,914	\$ 72,798,388	\$ 118,526,526	38.0%	38.0%
Admin/Attend&Health	\$ 17,303,552	\$ 293,264	\$ 17,596,816	\$ 6,977,436	\$ 10,619,380	39.7%	45.2%
Technology	\$ 8,942,340	\$ -	\$ 8,942,340	\$ 4,469,550	\$ 4,472,790	50.0%	50.7%
Building Services	\$ 24,269,847	\$ 33,176	\$ 24,303,023	\$ 12,067,538	\$ 12,235,485	49.7%	52.4%
Building Svs Facilites	\$ 2,314,356	\$ 79,638	\$ 2,393,994	\$ 671,229	\$ 1,722,766	28.0%	21.1%
Transportation	\$ 17,707,709	\$ -	\$ 17,707,709	\$ 7,564,067	\$ 10,143,642	42.7%	38.8%
Transfers	\$ 7,261,501	\$ -	\$ 7,261,501	\$ 1,779,422	\$ 5,482,080	24.5%	18.5%
Total Expenditures	\$ 269,407,627	\$ 122,669	\$ 269,530,296	\$ 106,327,628	\$ 163,202,668	39.4%	39.3%

	Budget			Actuals			% of Current Appropriated	Prior Year
	Original Appropriated	Amendments	Current Appropriated	YTD Actuals	Balance			
ce (Budgeted \$4.1M)								
Expenditures by Department / School								
62100-K-12 INSTRUCTION-SALARIES	\$ 169,118,696	\$ (1,078,953)	\$ 168,039,743	\$ 60,954,287	\$ 107,085,456		36.3%	36.5%
62101-HOLDBACK RESERVE	\$ -	\$ 913,967	\$ 913,967	\$ -	\$ 913,967		0.0%	0.0%
62111-INSTRUCTIONAL SUPPORT	\$ 7,629,781	\$ (643,136)	\$ 6,986,645	\$ 2,317,872	\$ 4,668,773		33.2%	36.7%
62112-SPECIAL EDUCATION	\$ 13,186,414	\$ (85,000)	\$ 13,101,414	\$ 6,442,459	\$ 6,658,955		49.2%	50.6%
62113-FEDERAL PROGRAMS	\$ 233,538	\$ (27,500)	\$ 206,038	\$ 40,689	\$ 165,349		19.7%	18.4%
62114-LEARNING RESOURCES	\$ -	\$ -	\$ -	\$ 2,343	\$ (2,343)		NA	3.1%
62115-TECHNOLOGY	\$ 12,114,148	\$ (2,372,337)	\$ 9,741,811	\$ 4,788,715	\$ 4,953,096		49.2%	35.6%
62116-VOCATIONAL EDUCATION	\$ 30,263	\$ -	\$ 30,263	\$ 22,444	\$ 7,819		74.2%	96.6%
62117-PROFESSIONAL DEVELOPMENT	\$ 4,300,132	\$ -	\$ 4,300,132	\$ 2,285,095	\$ 2,015,037		53.1%	61.8%
62118-STRATEGIC PLANNING	\$ 1,265,772	\$ -	\$ 1,265,772	\$ 499,354	\$ 766,418		39.5%	45.4%
62119-ESOL	\$ 654,327	\$ 5,136	\$ 659,463	\$ 276,051	\$ 383,412		41.9%	48.6%
62201-BROADUS WOOD ELEMENTARY	\$ 88,256	\$ 7,562	\$ 95,818	\$ 41,902	\$ 53,916		43.7%	41.9%
62202-BROWNSVILLE ELEMENTARY	\$ 137,656	\$ (29,058)	\$ 108,598	\$ 58,673	\$ 49,925		54.0%	57.5%
62203-CROZET ELEMENTARY	\$ 119,430	\$ (14,085)	\$ 105,345	\$ 32,173	\$ 73,172		30.5%	63.5%
62204-GREER ELEMENTARY	\$ 161,688	\$ (19,308)	\$ 142,380	\$ 65,089	\$ 77,291		45.7%	40.0%
62205-HOLLYMEAD ELEMENTARY	\$ 108,493	\$ (13,307)	\$ 95,186	\$ 32,847	\$ 62,338		34.5%	41.9%
62206-IVY ELEMENTARY	\$ 102,287	\$ (41,881)	\$ 60,406	\$ 39,390	\$ 21,016		65.2%	46.4%
62207-RED HILL ELEMENTARY	\$ 94,247	\$ (11,249)	\$ 82,998	\$ 32,180	\$ 50,818		38.8%	21.8%
62209-SCOTTSVILLE ELEMENTARY	\$ 87,305	\$ (2,295)	\$ 85,010	\$ 27,293	\$ 57,718		32.1%	26.8%
62210-STONE ROBINSON ELEMENTARY	\$ 124,326	\$ (17,236)	\$ 107,090	\$ 50,309	\$ 56,781		47.0%	30.9%
62211-STONY POINT ELEMENTARY	\$ 85,927	\$ (15,001)	\$ 70,926	\$ 36,861	\$ 34,065		52.0%	55.1%
62212-WOODBROOK ELEMENTARY	\$ 165,449	\$ (20,665)	\$ 144,784	\$ 38,203	\$ 106,581		26.4%	53.7%
62214-MOUNTAIN VIEW ELEMENTARY	\$ 199,536	\$ (32,882)	\$ 166,654	\$ 71,642	\$ 95,012		43.0%	47.7%
62215-VIRGINIA L. MURRAY ELEM	\$ 104,337	\$ (20,264)	\$ 84,073	\$ 53,991	\$ 30,082		64.2%	51.0%
62216-AGNOR ELEMENTARY	\$ 138,216	\$ (8,442)	\$ 129,774	\$ 41,455	\$ 88,319		31.9%	65.2%
62217-BAKER-BUTLER ELEMENTARY	\$ 149,132	\$ (11,742)	\$ 137,390	\$ 53,841	\$ 83,549		39.2%	37.2%
62251-BURLEY MIDDLE SCHOOL	\$ 195,150	\$ (23,839)	\$ 171,311	\$ 63,517	\$ 107,794		37.1%	33.4%
62252-HENLEY MIDDLE SCHOOL	\$ 242,327	\$ (45,475)	\$ 196,852	\$ 84,516	\$ 112,337		42.9%	51.9%
62253-JOURNEY MIDDLE SCHOOL	\$ 221,056	\$ (25,469)	\$ 195,587	\$ 102,817	\$ 92,770		52.6%	74.7%
62254-WALTON MIDDLE SCHOOL	\$ 138,100	\$ (18,555)	\$ 119,545	\$ 64,999	\$ 54,545		54.4%	63.9%
62255-LAKESIDE MIDDLE SCHOOL	\$ 173,613	\$ (23,729)	\$ 149,884	\$ 79,858	\$ 70,026		53.3%	46.4%
62280-COMMUNITY LAB SCHOOL	\$ 88,260	\$ (3,038)	\$ 85,222	\$ 50,484	\$ 34,738		59.2%	73.7%
62301-ALBEMARLE HIGH SCHOOL	\$ 1,040,594	\$ (250,893)	\$ 789,701	\$ 448,828	\$ 340,872		56.8%	64.5%
62302-W. ALBEMARLE HIGH SCHOOL	\$ 688,070	\$ (146,371)	\$ 541,699	\$ 340,617	\$ 201,082		62.9%	77.9%
62304-MONTICELLO HIGH SCHOOL	\$ 670,984	\$ (170,811)	\$ 500,173	\$ 246,396	\$ 253,777		49.3%	65.0%
62308-HIGH SCHOOL CENTER 1	\$ 79,552	\$ (8,167)	\$ 71,385	\$ 28,352	\$ 43,033		39.7%	32.1%
62410-DIVISION SUPPORT	\$ 1,608,581	\$ -	\$ 1,608,581	\$ 583,656	\$ 1,024,925		36.3%	38.8%
62411-COMMUNITY ENGAGEMENT	\$ 1,193,373	\$ -	\$ 1,193,373	\$ 533,519	\$ 659,855		44.7%	53.3%
62413-STUDENT SERVICES	\$ 1,258,905	\$ 25,000	\$ 1,283,905	\$ 618,539	\$ 665,366		48.2%	34.1%
62414-OFFICE OF THE SCHOOL BOARD	\$ 967,483	\$ 998	\$ 968,481	\$ 356,335	\$ 612,145		36.8%	45.5%
62415-COMMUNICATIONS	\$ 701,254	\$ -	\$ 701,254	\$ 320,103	\$ 381,151		45.6%	NA
62420-HUMAN RESOURCES	\$ 4,343,025	\$ 13,370	\$ 4,356,395	\$ 1,942,458	\$ 2,413,937		44.6%	41.7%
62431-FISCAL SERVICES	\$ 2,904,671	\$ (269,838)	\$ 2,634,833	\$ 1,831,064	\$ 803,769		69.5%	65.5%
62432-TRANSPORTATION SERVICES	\$ 17,164,075	\$ (298,436)	\$ 16,865,639	\$ 7,360,569	\$ 9,505,070		43.6%	38.1%
62433-BUILDING SERVICES	\$ 25,814,712	\$ (252,143)	\$ 25,562,569	\$ 11,514,767	\$ 14,047,802		45.0%	46.6%
62434-SAFETY & SECURITY	\$ 410,993	\$ (119,097)	\$ 291,896	\$ 223,792	\$ 68,104		76.7%	NA
62557-LAPSE FACTOR ACCOUNT	\$ (3,589,927)	\$ -	\$ (3,589,927)	\$ -	\$ (3,589,927)		0.0%	0.0%
69998-NON-DEPARTMENT	\$ 2,693,420	\$ 5,276,839	\$ 7,970,259	\$ 1,227,285	\$ 6,742,974		15.4%	12.2%
Total Expenditures	\$ 269,407,627	\$ 122,669	\$ 269,530,296	\$ 106,327,628	\$ 163,202,668		39.4%	39.3%

Albemarle County Public Schools
FY 2024-2025 Financial Report Ending December 31, 2024
Special Revenue Funds Summary

Special Revenue Funds Summary by Fund	Beginning Fund Balance (July 1)	Original Appropriated		Current Appropriated		YTD		Balance of	
		Budget	Amendments	Budget	Revenues	YTD Expenditures	Revenues over Expenditures	Estimated YTD Fund Balance	
3000-CHILD NUTRITION	\$ 4,253,011	\$ 6,786,396	\$ -	\$ 6,786,396	\$ 2,019,437	\$ 3,646,330	\$ (1,626,893)	\$ 2,626,117	
3002-SUMMER NUTRITION PROGRAM	\$ 669,297	\$ -	\$ -	\$ -	\$ 16,847	\$ -	\$ 16,847	\$ 686,144	
3010-FRESH FRUITS/VEG PROG	\$ 489	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 489	
3101-TITLE I	\$ 0	\$ 1,703,355	\$ -	\$ 1,703,355	\$ 14,562	\$ 578,087	\$ (563,525)	\$ (563,525)	
3103-MIGRANT	\$ 5,953	\$ 119,846	\$ -	\$ 119,846	\$ (2,519)	\$ 42,095	\$ (44,615)	\$ (38,662)	
3104-MISC SCHOOL GRANTS	\$ 681,284	\$ 100,000	\$ -	\$ 100,000	\$ 90,000	\$ 54,206	\$ 35,794	\$ 717,078	
3105-MISC SCHOOL GRANTS-CTE/TECH	\$ 21,305	\$ 26,000	\$ -	\$ 26,000	\$ -	\$ 13,945	\$ (13,945)	\$ 7,361	
3106-UVA GRANTS	\$ (0)	\$ -	\$ -	\$ -	\$ 44,205	\$ 69,389	\$ (25,185)	\$ (25,185)	
3116-ABE MINI-GRANTS	\$ 5,079	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ 1,566	\$ (1,566)	\$ 3,513	
3120-VDOE BRJDC GRANT	\$ 121,563	\$ 1,058,039	\$ -	\$ 1,058,039	\$ 199,180	\$ 418,631	\$ (219,451)	\$ (97,888)	
3125-SCHOOL HEALTH WORKFORCE GRANT	\$ 8,605	\$ -	\$ -	\$ -	\$ -	\$ 8,606	\$ (8,606)	\$ (1)	
3132-APPRENTICESHIP GRANT	\$ 5,696	\$ -	\$ -	\$ -	\$ 31,114	\$ 33,717	\$ (2,604)	\$ 3,092	
3142-ALTERNATIVE EDUCATION	\$ (0)	\$ 25,000	\$ -	\$ 25,000	\$ -	\$ 11,692	\$ (11,692)	\$ (11,692)	
3145-AIMR- SUMMER RENTAL	\$ 189,300	\$ 250,000	\$ -	\$ 250,000	\$ -	\$ 60,473	\$ (60,473)	\$ 128,827	
3151-TEACHER MENTORING PROGRAM	\$ -	\$ 10,000	\$ -	\$ 10,000	\$ -	\$ -	\$ -	\$ -	
3152-ALGEBRA READINESS	\$ 295,933	\$ 75,476	\$ -	\$ 75,476	\$ -	\$ 14,616	\$ (14,616)	\$ 281,318	
3159-KOVAR CORP GRANT-SPEC ED	\$ 613	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 613	
3166-ARP	\$ 123,624	\$ -	\$ -	\$ -	\$ 4,061	\$ (51,269)	\$ 55,330	\$ 178,954	
3168-ARP-HCY	\$ (0)	\$ 185,000	\$ -	\$ 185,000	\$ 55,686	\$ 55,686	\$ -	\$ (0)	
3169-ARP Set Aside Unfinished Learn	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3172-TITLE I-SCHOOL IMPROVEMT 1003A	\$ -	\$ -	\$ -	\$ -	\$ 184,766	\$ 176,166	\$ 8,599	\$ 8,599	
3173-MIGRNT CONSORT INCNTV GRT	\$ 0	\$ 19,500	\$ -	\$ 19,500	\$ 9,299	\$ 10,184	\$ (885)	\$ (885)	
3201-C B I P PROGRAM	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
3202-E D PROGRAM	\$ 136,004	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 136,004	
3203-TITLE II	\$ 5	\$ 357,744	\$ -	\$ 357,744	\$ 48,770	\$ 129,854	\$ (81,083)	\$ (81,079)	
3205-PRE-SCHOOL SPECIAL EDUCAT	\$ (0)	\$ 101,160	\$ -	\$ 101,160	\$ 21,973	\$ 40,556	\$ (18,583)	\$ (18,583)	
3207-CARL PERKINS GRANT	\$ 12,186	\$ 176,000	\$ -	\$ 176,000	\$ (928)	\$ 95,673	\$ (96,601)	\$ (84,415)	
3212-SPECIAL ED JAIL PROGRAM	\$ -	\$ 57,832	\$ -	\$ 57,832	\$ 10,873	\$ 21,236	\$ (10,363)	\$ (10,363)	
3214-Special Education IDEA	\$ (0)	\$ 3,759,671	\$ -	\$ 3,759,671	\$ 343,056	\$ 1,301,805	\$ (958,749)	\$ (958,749)	
3215-TITLE III	\$ 0	\$ 180,211	\$ -	\$ 180,211	\$ 52,324	\$ 87,117	\$ (34,792)	\$ (34,792)	
3217-PROJECT GRADUATION	\$ 30,809	\$ 14,500	\$ -	\$ 14,500	\$ -	\$ -	\$ -	\$ 30,809	
3221-EL/CIVICS PARTNERSHIP	\$ 19,560	\$ 20,000	\$ -	\$ 20,000	\$ 16,500	\$ 1,446	\$ 15,054	\$ 34,614	
3224-SCHOOL SECURITY EQUIPMENT GRANT	\$ 80,990	\$ -	\$ -	\$ -	\$ 14,017	\$ 14,017	\$ -	\$ 80,990	
3225-INVESTING IN INNOVATION GRANT	\$ 21,895	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 21,895	
3226-STEM LEARNING THROUGH THE ARTS	\$ 32,049	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 32,049	
3227-Bright Stars - VPI	\$ 150,000	\$ 1,716,319	\$ -	\$ 1,716,319	\$ -	\$ 664,802	\$ (664,802)	\$ (514,802)	

Albemarle County Public Schools
FY 2024-2025 Financial Report Ending December 31, 2024
Special Revenue Funds Summary

Special Revenue Funds Summary by Fund	Beginning Fund Balance (July 1)	Original		Current		YTD		Balance of	
		Appropriated Budget	Amendments	Appropriated Budget	Revenues	YTD Expenditures	Revenues over Expenditures	Estimated YTD Fund Balance	
3228-VPSA Technology	\$ -	\$ 700,000	\$ -	\$ 700,000	\$ -	\$ -	\$ -	\$ -	\$ -
3229-ALL-IN-VA	\$ 1,237,280	\$ -	\$ -	\$ -	\$ -	\$ 269,685	\$ (269,685)	\$ 967,595	
3300-EDEP	\$ (224,548)	\$ 2,161,725	\$ -	\$ 2,161,725	\$ 1,099,291	\$ 886,687	\$ 212,604	\$ (11,944)	
3304-FAMILIES IN CRISIS	\$ 145,376	\$ 116,000	\$ -	\$ 116,000	\$ 28,962	\$ 55,817	\$ (26,855)	\$ 118,521	
3305-DRIVERS SAFETY FUND	\$ 188,292	\$ 302,732	\$ -	\$ 302,732	\$ 115,766	\$ 109,590	\$ 6,176	\$ 194,468	
3306-COMMUNITY EDUCATION	\$ -	\$ 88,378	\$ -	\$ 88,378	\$ 9,409	\$ 19,063	\$ (9,654)	\$ (9,654)	
3310-LEARNING RECOVERY FUND	\$ 1,160,811	\$ 331,287	\$ -	\$ 331,287	\$ 65,550	\$ 421,159	\$ (355,609)	\$ 805,202	
3380-COMMUNITY LAB SCHOOL	\$ 2,196	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,196	
3501-ALBEMARLE TRUST	\$ 228,330	\$ 10,000	\$ -	\$ 10,000	\$ 1,316	\$ 73	\$ 1,243	\$ 229,573	
3502-FOUNDATION FOR EXCELLENCE	\$ 22,879	\$ 12,000	\$ -	\$ 12,000	\$ 14,763	\$ 3,133	\$ 11,630	\$ 34,509	
3905-VEHICLE REPLACEMENT FUND	\$ 490,272	\$ -	\$ -	\$ -	\$ -	\$ 83,586	\$ (83,586)	\$ 406,686	
3907-TECHNOLOGY REPLACEMENT	\$ 1,988,141	\$ 2,359,500	\$ -	\$ 2,359,500	\$ 148,270	\$ 618,842	\$ (470,572)	\$ 1,517,569	
3909-LEARNING RESOURCES REPLACEMENT	\$ 113,199	\$ 600,000	\$ -	\$ 600,000	\$ -	\$ 511,475	\$ (511,475)	\$ (398,276)	
3910-VEHICLE SERVICES	\$ 343,795	\$ 1,370,900	\$ -	\$ 1,370,900	\$ 388,274	\$ 389,615	\$ (1,341)	\$ 342,454	
3911-REVENUE CONTINGENCY RESERVE	\$ 3,000,000	\$ 955,469	\$ -	\$ 955,469	\$ -	\$ -	\$ -	\$ 3,000,000	
3913-FED REVENUE CONTINGENCY RESRVE	\$ 760,566	\$ 193,198	\$ -	\$ 193,198	\$ -	\$ -	\$ -	\$ 760,566	
Totals	\$ 16,321,840	\$ 25,953,238	\$ -	\$ 25,953,238	\$ 5,044,823	\$ 10,869,349	\$ (5,824,526)	\$ 10,497,313	

FY 2024-2025 Financial Report Ending December 31, 2024
School Fund Fund Balance Update

FY 2023/24 Actions

Restated Audited Fund Balance (June 30, 2023)	\$10,481,140
Original FY 23/24 Appropriated Use of Fund Balance	-
PO Carryforward	-
Non-appropriated School Operating Fund Balance	\$10,481,140
Transfer (Health Care Fund Infusion)	(\$2,589,864)
Transfer (Health Clinic One-Time Costs)	(\$1,178,867)
Planned Transfer to CIP (Remaining Balance over 2%)	<u>(\$815,792)</u>
Available Fund Balance	\$5,896,617
Actual Use of Fund Balance (Budgeted \$4.1M)	(\$2,450,151)
Estimated Available Fund Balance (June 30, 2024)	\$3,446,466

FY 2024/25 Projection

Estimated Available Fund Balance (June 30, 2024)	\$3,446,466
Budgeted Use of Fund Balance	<u>(\$2,135,000)</u>
Estimated Available Fund Balance (July 1, 2025)	\$1,311,466