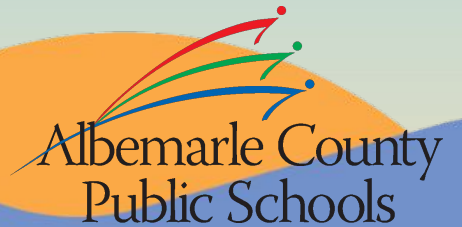


Recommendations for Adopted Budget, FY 24



We Will Know Every Student

April 13, 2023

Strategic Plan: Learning for All

VISION

Our learners are engaged in authentic, challenging, and relevant learning experiences, becoming lifelong contributors and leaders in our dynamic and diverse society.

VALUES

- Equity
- Excellence
- Family and Community
- Wellness

MISSION

Working together as a team, we will end the predictive value of race, class, gender, and special capacities for our children's success through high-quality teaching and learning for all. We seek to build relationships with families and communities to ensure that every student succeeds.

We will know every student.

GOALS



Thriving Students



Affirming and Empowering Communities



Equitable, Transformative Resources

State Revenue Update: 2022-2024 Biennium



VDOE Budget	Jun 2022: Amend. Adopted by the 2022 Special Session (Chapter 2)	Dec 2022: Governor's 2022-2024 Amended Budget	Feb 2023: Senate/ House Amended Crossover Budget	Mar 2023: Corrected Chapter 2 (reflects June 2022 Budget)	Mar 2023: "Skinny" Budget (reflects Governor's Budget)	April 2023: General Assembly's Adopted Budget (HB 1400 Substitute)
VDOE Worksheet	Overstated basic aid payments (FY 23 & 24)	Overstated basic aid payments (FY 23 & 24)	Significant changes to Governor's Budget	FY 23 overstatement of basic aid is held harmless		
ACPS Budget		FY 24 Funding Request: FY 24 Basic Aid projection is corrected	No action	No action		FY 24 Budget Recommendation: Decrease state revenue by \$114,933

Proposed School Fund Revenue Changes

FY 24 Funding Request	\$257,346,842	
State Revenues	(\$114,933)	Per General Assembly's Adopted Budget (HB 1400 Substitute)
PREP Rental Revenue	\$135,643	Revenue from Piedmont Regional Education Program (PREP) for building rental
High School Activity Fees	(\$92,000)	Correction to eliminate the collection of high school athletic fees
Transfer for Title I (Intervention) FTEs*	\$191,212	Two FTEs are currently budgeted in the Federal Revenue Contingency Special Revenue Fund. This change proposes to move the two FTEs to the School Fund as a technical adjustment
Use of Fund Balance*	\$2,197,500	Additional recommended use of fund balance (one-time)
Use of Fund Balance	\$257,960	Additional recommended use of fund balance (recurring)
FY 24 Recommendation for Adopted Budget	\$259,922,224	+\$2,575,382 increase from FY 24 Funding Request

**These revenues items have designated offsetting expenditures*

Proposed School Fund Expenditure Changes

FY 24 Funding Request	\$257,346,842	
Technical updates and corrections	(\$87,346)	Includes updates and corrections to department and school budgets
Transfer to IDEA	\$274,016	Additional transfer to account for fund restructure, lower grant revenues and higher employee costs
2.0 Title I (Intervention) FTE*	\$191,212	Two FTEs are currently budgeted in the Federal Revenue Contingency Special Revenue Fund and this change moves the budget to the School Fund
2.0 English Learner FTE	\$0	Move two FTEs from Emergency Staffing to EL Budget for future assignment
One-time Expenditures*	\$2,197,500	Details included in later slide
FY 24 Recommendation for Adopted Budget	\$259,922,224	+\$2,575,382 increase from FY 24 Funding Request

**These expenditure items have designated revenues*

Fund Balance Projection

FY 2023

Beginning Balance
July 1, 2022

\$14.6M

FY 23 Budgeted Use
(\$11.2M)

FY 23 Projected
Contribution
\$2.4M

Ending Projected Balance
June 30, 2023
\$5.8M

FY 2024

Beginning Projected Balance
July 1, 2023

\$5.8M

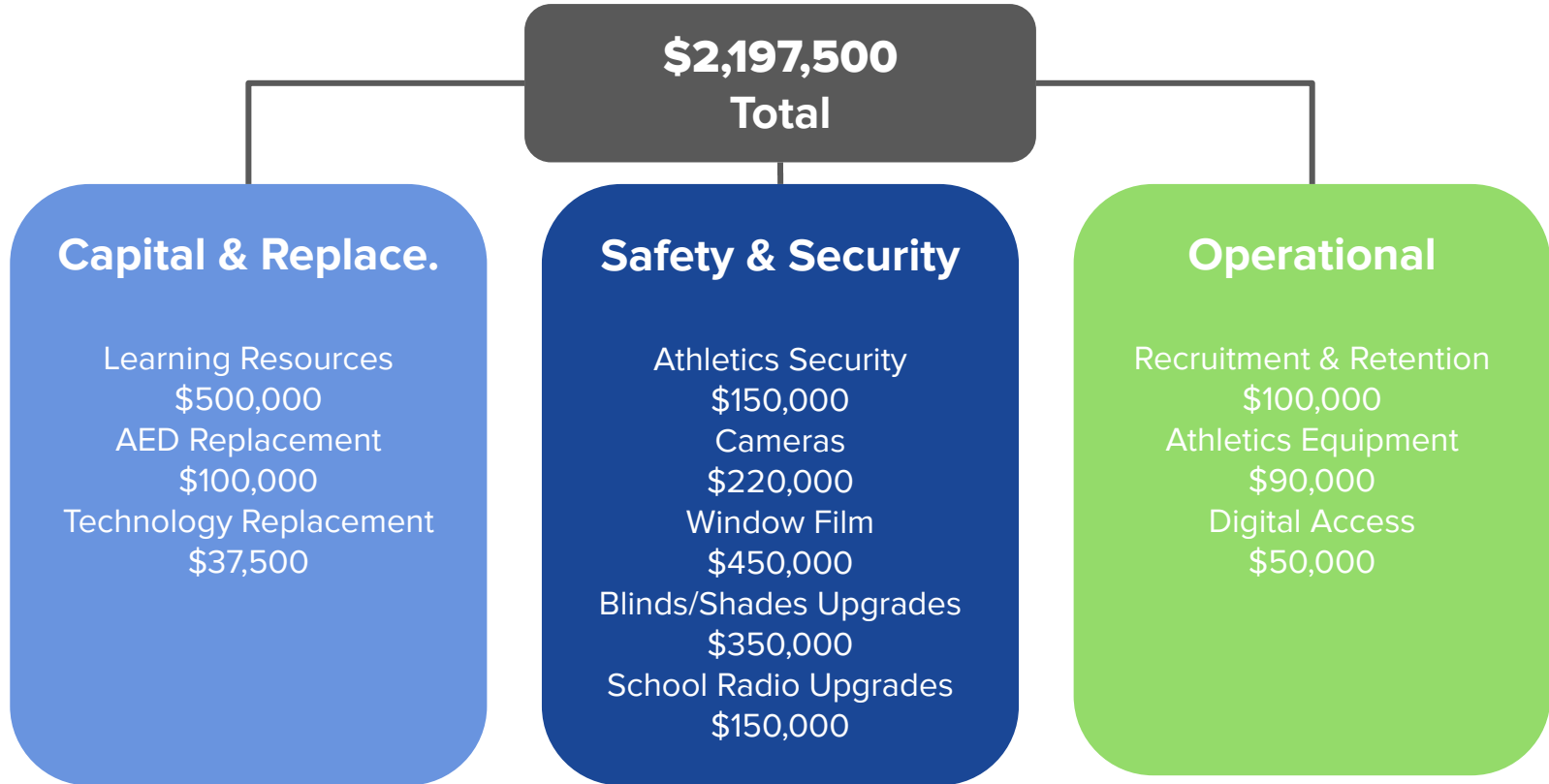
FY 24 Budgeted Use in
Funding Request
(\$1.1M)

FY 24 Additional
Proposed Use
(\$2.5M)

Ending Projected Balance
June 30, 2024
\$2.2M

(dollar amounts are rounded for presentation purposes)

Proposed One-Time Uses in FY 24



Changes in Special Revenue Funds

FY 24 Funding Request SRF Total		\$29,120,226	
3214	IDEA Special Education	\$146,396 \$330,000	Restructure of expenditures to include all A-Base and RTI Teachers Technical correction to include the transfer from the School Fund
3911	Federal Rev. Contingency	\$26,572	Technical correction and updated expenditure to reflect a transfer to the School Fund
3907	Technology Equip. Replacement	\$54,000 \$220,000	Incorporating one-time & recurring technology expenditures for new FTEs One-time transfer for security cameras
3909	Learning Resources	\$500,000	One-time additional transfer for K-8 science materials
3105	Miscellaneous Grants	\$(20,000)	Technical correction
3103	Migrant	\$(60,200)	Technical correction
FY 24 Recommendation for Adopted Budget SRF Total		\$30,316,988*	+\$1,196,762 Increase from FY 24 Funding Request

**Includes a \$6 downward adjustment in various funds to account for rounding.
Technical adjustments to other funds are recommended, with no changes to the appropriation amounts.*

Budget Process: Next Steps

FEB. 16

Draft Funding Request & Special Budget Work Session #1

FEB. 23

Special Budget Work Session #2

MARCH 2

Public Hearing on School Budget & Special Budget Work Session #3

MARCH 9

School Board Meeting: Approve Funding Request

MARCH 13

Board of Supervisors Work Session: School Board's Funding Request

TODAY

Budget Updates

APRIL 27

School Board Meeting: Adopt FY 24 Budget