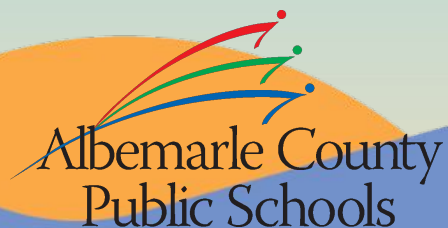


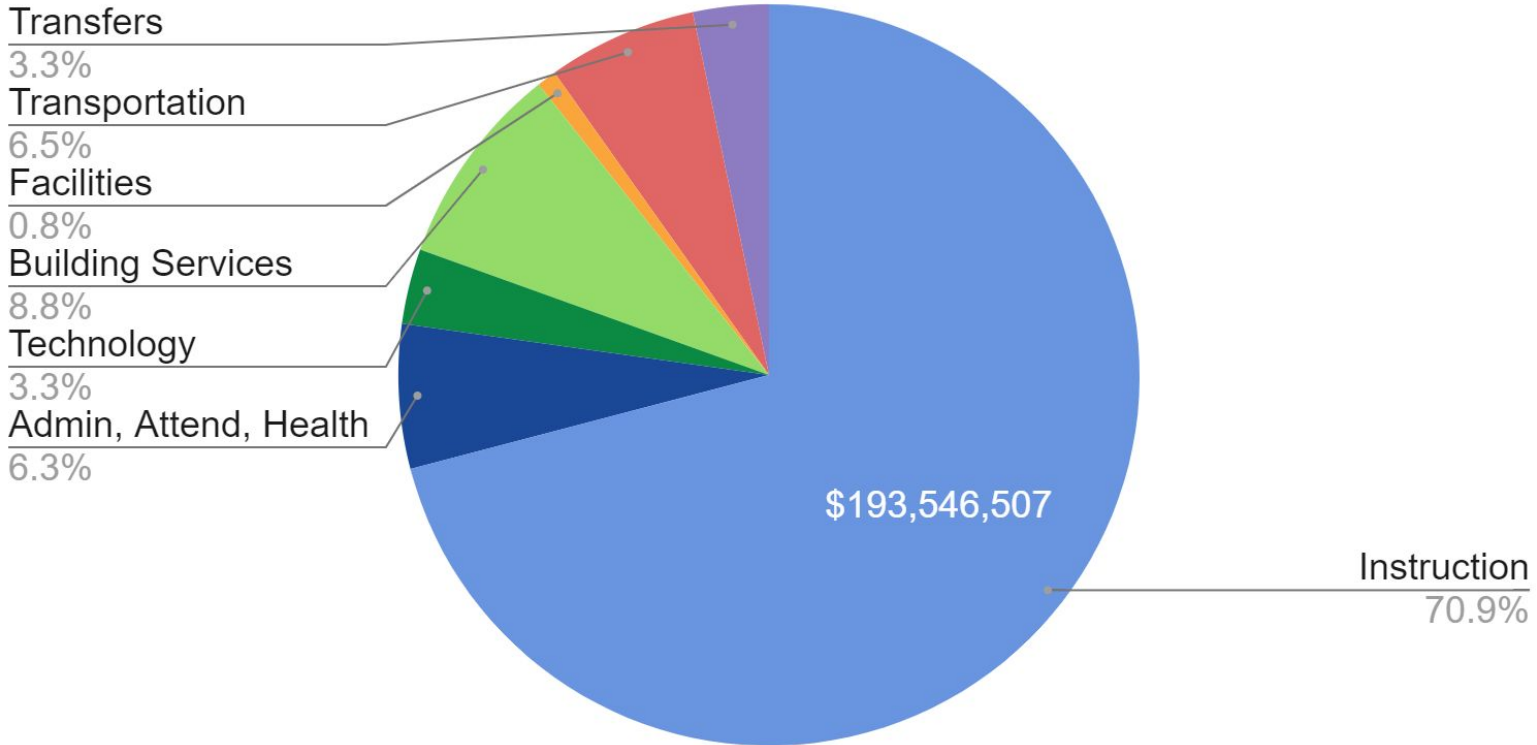
School Board's Funding Request, FY 25



Sustaining Focus on Continuous Improvement

March 14, 2024

Funding Request Summary: \$272,900,085



5% Expenditure Increase Over FY 24

Elimination of One-Time FY 24 Expenditures	(\$2,197,500)
Baseline Adjustment (FY 24 Changes)	\$4,287,752
Technical & Non-Discretionary (FY 25 Changes)	\$528,586
Proposals to Maintain Levels of Service	\$10,359,023
<i>3% Market Compensation Increase</i>	
<i>English Learner Growth</i>	
<i>Special Education Growth</i>	
<i>Social Emotional Supports</i>	
<i>Intervention Services</i>	

\$12,977,861

Key Dates

- FEB. 22** Superintendent presents draft funding request to the School Board
- FEB. 29** Special Budget Work Session #1
- MARCH 7** Special Budget Work Session #2 and public hearing on school budget
- MARCH 11** School Board presents funding request to Albemarle County Board of Supervisors
- MARCH 14** School Board approves funding request
- APRIL 25** School Board adopts final balanced budget

STAY UP TO DATE:

k12albemarle.org/budget

CONTACT US:

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Motion to Approve Funding Request

I move to adopt the FY 2024/25 Funding Request of \$272,900,085 for the School Fund and \$26,343,841 in Special Revenue Funds.